

March 31, 2010 Katrina CDBG Disaster Recovery Expenditure Overview

Category	Total Appropriations	Expenditures Through 03/31/2010
Homeowners Assistance	\$ 2,547,864,059	\$ 2,168,049,203
Ratepayer / Windpool Mitigation	\$ 440,000,000	\$ 440,000,000
Public Housing Authority Assistance	\$ 110,000,000	\$ 65,257,756
Infrastructure	\$ 666,075,000	\$ 249,940,956
Economic Development	\$ 1,331,211,824	\$ 229,491,930
Small Rental Program	\$ 262,500,000	\$ 152,749,916
State Administration	\$ 123,570,176	\$ 50,709,739
Unallocated	\$ -	\$ -
	\$ 5,481,221,059	\$ 3,356,199,500

Homeowners' Assistance

Activity	Allocation	Expenditures Through 3/31/2010
Compensation Grants Phase I	\$ 1,416,718,503	\$ 1,416,853,620
Compensation Grants Phase II	\$ 513,347,756	\$ 432,726,258
Homeowners' Program Delivery	\$ 157,797,800	\$ 153,492,078
Elevation Grants	\$ 70,500,000	\$ 33,138,670
Homeowners' Administration	\$ 25,000,000	\$ 24,649,440
Long Term Workforce Housing	\$ 350,000,000	\$ 96,065,830
Fraud Prevention	\$ 5,000,000	\$ 2,757,512
Code Enforcement	\$ 9,500,000	\$ 8,365,795
Total Homeowners' Assistance	\$ 2,547,864,059	\$ 2,168,049,203

Infrastructure

Activity	Allocation	Expenditures Through 3/31/2010
Planning & Administration	\$ 35,075,000	\$ 33,474,813
Emergency Grants	\$ 25,000,000	\$ 15,667,436
Implementation	\$ 526,000,000	\$ 177,353,556
Gulf Region Water/Wastewater	\$ 55,000,000	\$ 21,491,594
Hancock County LTR/Ground Zero-Water/Wastewater	\$ 25,000,000	\$ 1,953,557
Total Infrastructure	\$ 666,075,000	\$ 249,940,956

Public Housing Authority Assistance

Activity	Allocation	Expenditures Through 3/31/2010
Public Housing Grants	\$ 105,000,000	\$ 61,972,619
Program Administration/Delivery	\$ 5,000,000	\$ 3,285,137
Total Public Housing Authority	\$ 110,000,000	\$ 65,257,756

Ratepayer / Windpool Mitigation

Activity	Allocation	Expenditures Through 3/31/2010
Public Utilities Ratepayer Mitigation	\$ 360,000,000	\$ 360,000,000
Windpool Mitigation	\$ 80,000,000	\$ 80,000,000
Total Ratepayer/Windpool Mitigation	\$ 440,000,000	\$ 440,000,000

Small Rental

Activity	Allocation	Expenditures Through 3/31/2010
Small Rental Grants	\$ 166,000,000	\$ 127,095,677
Small Rental Administration/Delivery	\$ 66,500,000	\$ 16,484,873
Low Income Housing Tax Credit	\$ 30,000,000	\$ 9,169,366
Total Small Rental	\$ 262,500,000	\$ 152,749,916

Economic Development

Activity	Allocation	Expenditures Through 3/31/2010
Economic Dev Grants/Loans	\$ 247,182,000	\$ 94,187,315
Training Facility	\$ 20,000,000	\$ 564,940
Hancock Co LTR/Ground Zero Economic Development	\$ 15,000,000	\$ 642,097
Program Administration	\$ 9,029,824	\$ -
Community Revitalization	\$ 252,600,000	\$ 75,874,131
Go Zone	\$ 42,400,000	\$ 15,479,211
Hancock Co LTR/Ground Zero Community Revitalization	\$ 160,000,000	\$ 9,031,323
Planning	\$ 10,000,000	\$ 8,291,278
Tourism	\$ 5,000,000	\$ 4,602,032
Port of Gulfport	\$ 570,000,000	\$ 20,819,603
Total Economic Development	\$ 1,331,211,824	\$ 229,491,930

State Administration

Activity	Allocation	Expenditures Through 3/31/2010
State Administration	\$ 123,570,176	\$ 50,709,739
Total Administration	\$ 123,570,176	\$ 50,709,739

Please Note: These figures are all subject to HUD approval.

Sole-Source Contract: The State entered into a sole source contract for consulting services with Armin Moeller, Balch & Bingham LLP, on January 27, 2008. The original contract amount of \$87,500 was amended to \$97,500 on April 25, 2008. This contract expired on May 31, 2008.

STATE OF MISSISSIPPI
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Katrina CDBG Disaster Recovery Program Summaries

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Compensation Grant Phase 1	The purpose of the Compensation Grant Phase I program is to provide a one-time grant payment, up to a maximum of \$150,000, to eligible homeowners who suffered flood damage to their primary residence as of August 29, 2005, from Hurricane Katrina. In exchange for the grant payment, a qualifying homeowner must agree to a covenant on their property that establishes flood insurance and elevation requirements for them or any future owner of the land. After certain deductions, the homeowner has complete discretion of the use of grant funds, as allowable by State and Federal law, as they work through their personal disaster recovery situation.	As of March 31, 2010: Applications Received: 27,645 Grants Approved: 22,297 Grants Closed: 21,541 Value of Grants Paid: \$1,416,864,506 # of Grants Paid: 21,373 # of Low/Mod Apps: 7,088 Percentage of Low/Mod: 33%
Compensation Grant Phase 2	The Compensation Grant Phase II program is designed to expand the Hurricane Katrina Homeowner's Grant Program to provide assistance to homeowners were not eligible for the Compensation Grant Phase I program. A maximum of \$100,000 in assistance will be available for homeowners who wish to repair, rebuild, or relocate.	As of March 31, 2010: Applications Received: 9,540 Grants Approved: 6,737 Grants Closed: 6,445 Value of Grants Paid: \$432,741,876 # of Grants Paid: 6,369 # of Low/Mod Apps: 5,290 Percentage of Low/Mod: 83%
Elevation Grants	In addition to Phase I and II Grants, eligible homeowners may also receive a separate grant of \$30,000 to defray the costs of elevating their homes. This grant would be made available to homeowners who meet the eligibility and program requirements of Compensation Grants Phases I and II.	As of March 31, 2010: Applications Received: 9,520 Grants Approved: 2,357 Grants Closed: 1,906 Value of Grants Paid: \$27,645,000 # of Grants Paid: 1,049 # of Low/Mod Apps: 664 Percentage of Low/Mod: 63%
Long Term Workforce Housing	The Long Term Workforce Housing Program provides a total of \$350 million in grants and loans to local units of government, nonprofits, and for profit organizations. The program provides home rehabilitation and affordable housing opportunities in Hancock, Harrison, Jackson, Pearl River, George, and Stone Counties on the Mississippi Gulf Coast	As of March 31, 2010: # of Obligated Projects: 33 # of Total Obligated Units: 5,758 Value of Grants Paid: \$78,653,451 # of Households Benefitting: 1,266

Katrina CDBG Disaster Recovery Program Summaries

Fraud Prevention Grant	<p>The purpose of the \$5,000,000 Fraud Prevention Grant is to enable the Mississippi Office of the State Auditor to investigate into reported instances of fraud identified in the application and verification process of the Homeowner Grant Assistance Program and any suspected fraud related to general and residential rebuilding efforts within the Katrina disaster area of Hancock, Harrison, Jackson and Pearl River counties, in Mississippi.</p>	<p>As of March 31, 2010:</p> <p># of Fraud Cases Opened: 609</p> <p># of Fraud Cases Closed: 399</p>
Code Enforcement Grants	<p>The purpose of the \$9,500,000 Code Enforcement Grant is to provide funds for local permitting and building inspector officials to ensure that new and rehabilitated structures are in compliance with building codes. MDA has awarded grants to sixteen local units of the government to hire code inspectors to oversee the monumental task of rebuilding and repairing structures devastated by Hurricane Katrina.</p>	<p>As of March 31, 2010:</p> <p># of Grants Awarded: 16</p> <p># of Grants Closed: 3</p> <p>Value of Grants Paid: \$8,365,795</p>
Public Utilities Ratepayer Mitigation and Windpool Mitigation	<p>The Ratepayer and Wind Pool Mitigation Program helps utility and gas companies defray excessive costs associated with damaged infrastructure and providing emergency response services. In addition, this program also helps the Mississippi Windstorm Underwriting Association (MWUA - wind pool) offset insurance premium increases. Without the State's grant program, all increased costs would eventually be passed on to the ratepayer resulting in additional utility and insurance costs to consumers.</p>	<p>As of March 31, 2010:</p> <p>Windpool Residential Grants: \$40,000,000</p> <p>Windpool Commercial Grants: \$40,000,000</p> <p>Windpool Total Paid: \$80,000,000</p> <p>Ratepayer Total Paid: \$360,000,000</p> <p>Ratepayer Program Closed on 10/20/2006</p>
Public Housing Authority Assistance Grants	<p>The purpose of the \$110,000,000 Public Housing Program grants is to provide funds to the Public Housing Authorities for repairs needed as a result of Hurricane Katrina. These funds will be used to repair public housing and to provide decent, safe and sanitary living accommodations for low and medium income families.</p>	<p>As of March 31, 2010:</p> <p># of Grants Awarded: 17</p> <p># of Properties Completed: 11 (construction/repair)</p> <p># of Units Completed: 1,390 (construction/repair)</p> <p style="text-align: center;"><i>1268 Units Completed with CDBG Funds 122 Units Completed with Non-CDBG Funds</i></p>
Infrastructure and Hancock Co LTR Ground Zero-Water/Wastewater	<p>The Gulf Coast Regional Infrastructure Program identifies the water, wastewater, and storm water infrastructure needs of the six Gulf Region counties of Hancock, Harrison, George, Jackson, Pearl River and Stone and provides infrastructure for long-term growth and recovery in these counties. HUD has allocated a total of \$666,075,000 to this program to develop and implement infrastructure projects within these six counties.</p>	<p>As of March 31, 2010:</p> <p># of Total Projects: 67</p> <p># of Projects under Construction: 63</p> <p># of Projects Complete : 1</p> <p># of Environmentals Authorized by HUD: 67</p>
Economic Development and Hancock Co. LTR/Ground Zero Economic Development	<p>The Economic Development Program is designed to assist local governments affected by Hurricane Katrina provide infrastructure to support economic development. The program provides grants or loans to local governments to assist companies in creating or retaining jobs. There is \$291,211,824 allocated to this program.</p>	<p>As of March 31, 2010:</p> <p># of Projects Received: 63</p> <p># of Projects Awarded: 52</p> <p># of Projects Under Construction: 19</p> <p># of Projects Completed: 17</p>

Katrina CDBG Disaster Recovery Program Summaries

Community Revitalization, Planning, Go Zone, and Hancock Co. LTR /Ground Zero Community Revitalization	The Community Revitalization Program provides funds to local governments to help rebuild their downtown areas and public buildings that were damaged or destroyed by Hurricane Katrina. There is \$465,000,000 allocated for this program.	As of March 31, 2010: # of Projects Awarded, Net: 185 # of Projects Under Construction: 103 # of Projects Completed: 24
Tourism Grant Program	The South Mississippi Tourism Industry Restoration Grant Program provides funding for an expansive advertising, promotions, and events marketing campaign to bring out-of-state travelers back to the Mississippi Gulf Coast region. The primary objective is to increase the number of visitors to the impacted area to recover and sustain the small businesses that rely on tourism, increase and sustain related jobs, and return the tax revenues to the communities in which these businesses reside.	As of March 31, 2010: # of Grants Awarded: 28 # of Grants Completed: 26
Port of Gulfport	The Port of Gulfport was allocated \$570 million to rebuild and restore the damage to its facilities caused by Hurricane Katrina. The allocated funds will assist in providing mitigation against future damage, prevent future recurrence of damage and destruction in Hurricane events, and provide the long term recovery of the operating capacity of the Port.	As of March 31, 2010: Total Disbursements: \$20,819,603 The 60-acre West Pier fill project is 53 % complete and the North Harbor Demolition is 35% complete.
Small Rental Assistance Programs	The Small Rental Assistance Program assists small rental property owners and low to moderate income families by providing forgivable, gap financing loans for the repair, construction, or conversion of affordable rental housing in Jackson, Harrison, Hancock, and Pearl River Counties, all counties severely impacted by Hurricane Katrina.	As of March 31, 2010: # of Units Close: 3,543 # of Units Disbursed with Building Permits: 3,540 # of Units Disbursed with Certificates of Occupancy: 2,207
Low Income Housing Tax Credits	The Low Income Housing Tax Credits Program provides owners of affordable housing projects an additional source of gap financing for projects receiving affordable housing tax credits from Mississippi Home Corporation.	As of March 31, 2010: # of Applications Received: 10 # of Applications Approved: 9 # of Units Under Construction: 384

Katrina CDBG Disaster Recovery Program Summaries

Category	Total Appropriations	Expenditures Through 3/31/10
Community Revitalization	\$ 8,136,456	\$ -
State Administration	\$ 428,235	\$ 629
	\$ 8,564,691	\$ 629

Midwest Flood Grant			
Activity	Allocation	Expenditures Through 3/31/2010	
Community Revitalization	\$ 2,167,223	\$	-
State Administration	\$ 114,064	\$	629
Total Midwest Flood Grant	\$ 2,281,287	\$	629

Ike Grant			
Activity	Allocation	Expenditures Through 3/31/2010	
Community Revitalization	\$ 5,969,234	\$	-
State Administration	\$ 314,170	\$	-
Total Ike Grant	\$ 6,283,404	\$	-

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Midwest Flood Grant	In 2008, the State of Mississippi endured several weather related disasters, including severe storms and flooding. As a result of these events, four Mississippi counties – Bolivar, Warren, Washington, and Wilkinson – were declared major disasters by the President of the United States. The Mississippi Development Authority has developed plans and programs to address disaster relief, long term recovery and restoration of infrastructure.	As of March 31, 2010: 4 grants have been awarded for a total of \$2,030,921 through this program
Ike Grant	In 2008, the State of Mississippi had three disaster declarations issued by the President of the United States. The first declaration was issued for the storm damaged and flooded areas of in the counties of Bolivar, Warren, Washington, and Wilkinson. The second declaration covers Hinds County and relates to severe tornado damage incurred in late May 2008. The third declaration relates to damage incurred by the counties of Adams, Hancock, Harrison, Washington and Wilkinson during Hurricane Gustav. The Mississippi Development Authority has developed plans and programs to address disaster relief, long term recovery and restoration of infrastructure.	As of March 31, 2010: 9 grants have been awarded for a total of \$5,616,865 through this program