

December 31, 2011 Katrina CDBG Disaster Recovery Expenditure Overview

Category	Total Appropriations	Expenditures Through 12/31/2011
Homeowners Assistance	\$ 2,405,190,700	\$ 2,306,157,213
Ratepayer / Windpool Mitigation	\$ 440,000,000	\$ 440,000,000
Public Housing Authority Assistance	\$ 119,960,892	\$ 107,774,677
Infrastructure	\$ 653,075,000	\$ 533,119,370
Economic Development	\$ 1,491,784,239	\$ 505,459,198
Small Rental Program	\$ 247,640,052	\$ 207,123,065
State Administration	\$ 123,570,176	\$ 73,847,665
Unallocated	\$ -	\$ -
	\$ 5,481,221,059	\$ 4,173,481,188

Homeowners' Assistance

Activity	Allocation	Expenditures
		Through 12/31/2011
Compensation Grants Phase I	\$ 1,416,964,733	\$ 1,416,839,129
Compensation Grants Phase II	\$ 433,792,804	\$ 432,847,694
Homeowners' Program Delivery	\$ 158,003,699	\$ 157,036,081
Elevation Grants	\$ 39,843,322	\$ 37,184,691
Homeowners' Administration	\$ 25,000,000	\$ 24,649,440
Long Term Workforce Housing	\$ 242,025,942	\$ 200,750,560
Neighborhood Home Program	\$ 75,254,513	\$ 23,348,243
Fraud Prevention	\$ 5,000,000	\$ 4,266,061
Code Enforcement	\$ 9,305,687	\$ 9,235,314
Total Homeowners' Assistance	\$ 2,405,190,700	\$ 2,306,157,213

Ratepayer / Windpool Mitigation

Activity	Allocation	Expenditures
		Through 12/31/2011
Public Utilities Ratepayer Mitigation	\$ 360,000,000	\$ 360,000,000
Windpool Mitigation	\$ 80,000,000	\$ 80,000,000
Total Ratepayer/Windpool Mitigation	\$ 440,000,000	\$ 440,000,000

Economic Development

Activity	Allocation	Expenditures
		Through 12/31/2011
Economic Dev Grants/Loans	\$ 370,862,252	\$ 138,892,303
Training Facility	\$ 19,983,258	\$ 1,441,680
Hancock Co LTR/Ground Zero Economic Development	\$ 14,957,854	\$ 4,619,677
Program Administration	\$ 9,029,824	\$ 179,419
Community Revitalization	\$ 250,466,779	\$ 195,717,684
Go Zone	\$ 42,281,012	\$ 35,381,167
Hancock Co LTR/Ground Zero Community Revitalization	\$ 148,473,536	\$ 64,082,428
Planning	\$ 9,845,044	\$ 9,326,433
Tourism	\$ 4,784,680	\$ 4,784,680
Port of Gulfport	\$ 621,100,000	\$ 51,033,727
Total Economic Development	\$ 1,491,784,239	\$ 505,459,198

Infrastructure

Activity	Allocation	Expenditures
		Through 12/31/2011
Planning & Administration	\$ 36,279,379	\$ 20,013,227
Emergency Grants	\$ 30,595,135	\$ 26,754,968
Implementation	\$ 506,200,486	\$ 413,187,150
Gulf Region Water/Wastewater	\$ 55,000,000	\$ 48,387,255
Hancock County LTR/Ground Zero- Water/Wastewater	\$ 25,000,000	\$ 24,776,770
	\$ -	\$ -
	\$ -	\$ -
Total Infrastructure	\$ 653,075,000	\$ 533,119,370

Public Housing Authority Assistance

Activity	Allocation	Expenditures
		Through 12/31/2011
Public Housing Grants	\$ 114,960,892	\$ 103,208,267
Program Administration/Delivery	\$ 5,000,000	\$ 4,566,410
Total Public Housing Authority	\$ 119,960,892	\$ 107,774,677

Small Rental

Activity	Allocation	Expenditures
		Through 12/31/2011
Small Rental Grants	\$ 198,400,000	\$ 169,189,740
Small Rental Administration/Deliver	\$ 28,500,000	\$ 20,084,642
Low Income Housing Tax Credit	\$ 20,740,052	\$ 17,848,683
Total Small Rental	\$ 247,640,052	\$ 207,123,065

State Administration

Activity	Allocation	Expenditures
		Through 12/31/2011
State Administration	\$ 123,570,176	\$ 73,847,665
Total Administration	\$ 123,570,176	\$ 73,847,665

Please Note: These figures are all subject to HUD approval.

Sole-Source Contract: The State entered into a sole source contract for consulting services with Armin Moeller, Balch & Bingham LLP, on January 27, 2008. The original contract amount of \$87,500 was amended to \$97,500 on April 25, 2008. This contract expired on May 31, 2008.

STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
Executive Director - James L. Barksdale
Chief Administrative Officer - Manning McPhillips
Disaster Recovery Chief Operating Officer - Jon Mabry
Post Office Box 849
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December 31, 2011 Katrina CDBG Disaster Recovery Program Summaries

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Compensation Grant Phase 1	The purpose of the Compensation Grant Phase I program is to provide a one-time grant payment, up to a maximum of \$150,000, to eligible homeowners who suffered flood damage to their primary residence as of August 29, 2005, from Hurricane Katrina. In exchange for the grant payment, a qualifying homeowner must agree to a covenant on their property that establishes flood insurance and elevation requirements for them or any future owner of the land. After certain deductions, the homeowner has complete discretion of the use of grant funds, as allowable by State and Federal law, as they work through their personal disaster recovery situation.	As of December 31, 2011: Applications Received: 26,751 Grants Approved: 22,306 Grants Closed: 21,572 Value of Grants Paid: \$1,418,555,069 # of Grants Paid: 21,380 # of Low/Mod Apps: 7,091 Percentage of Low/Mod: 33%
Compensation Grant Phase 2	The Compensation Grant Phase II program is designed to expand the Hurricane Katrina Homeowner's Grant Program to provide assistance to homeowners were not eligible for the Compensation Grant Phase I program. A maximum of \$100,000 in assistance will be available for homeowners who wish to repair, rebuild, or relocate.	As of December 31, 2011: Applications Received: 10,448 Grants Approved: 6,744 Grants Closed: 6,450 Value of Grants Paid: \$433,526,851 # of Grants Paid: 6,375 # of Low/Mod Apps: 5,295 Percentage of Low/Mod: 83%
Elevation Grants	In addition to Phase I and II Grants, eligible homeowners may also receive a separate grant of \$30,000 to defray the costs of elevating their homes. This grant would be made available to homeowners who meet the eligibility and program requirements of Compensation Grants Phases I and II.	As of December 31, 2011: Applications Received: 9,529 Grants Approved: 2,375 Grants Closed: 1,926 Value of Grants Paid: \$31,620,671 # of Grants Paid: 980 # of Low/Mod Apps: 606 Percentage of Low/Mod: 62%

December 31, 2011 Katrina CDBG Disaster Recovery Program Summaries

Long Term Workforce Housing	<p>The Long Term Workforce Housing Program provides a total of \$242,025,941.87 million in grants and loans to local units of government, nonprofits, and for profit organizations. The program provides home rehabilitation and affordable housing opportunities in Hancock, Harrison, Jackson, Pearl River, George, and Stone Counties on the Mississippi Gulf Coast.</p>	<p>As of December 31, 2011:</p> <p># of Obligated Projects: 41</p> <p># of Total Obligated Units: 3475</p> <p>Value of Grants Paid: \$169,790,133</p> <p># of Households Benefitting: 1,769</p>
Neighborhood Home	<p>The Neighborhood Home Program (NHP) is a Long Term Workforce Housing Program to provide the eligible activities of home repair, rehabilitation, and reconstruction for those eligible applicants who have previously unmet Hurricane Katrina-related housing needs. The direct beneficiaries are 4,415 cases identified through the "Unmet Housing Needs Data Collection Project" as well as new cases identified through intake and outreach in Hancock, Harrison, Jackson, Pearl River, George, Stone, Lamar, Forrest, and Jones Counties. Applicants must be low to moderate income to become eligible and the property must have Katrina-related damage, verified by an independent damage estimate, and must also pass the eligibility screens of ownership, primary residence, and environmental review.</p>	<p>As of December 31, 2011:</p> <p># of Obligated Projects: 5</p> <p># of Total Obligated Units: 969</p> <p>Value of Grants Paid: \$12,222,987</p> <p># of Households Benefitting: 266</p>
Fraud Prevention Grant	<p>The purpose of the \$5,000,000 Fraud Prevention Grant is to enable the Mississippi Office of the State Auditor to investigate into reported instances of fraud identified in the application and verification process of the Homeowner Grant Assistance Program and any suspected fraud related to general and residential rebuilding efforts within the Katrina disaster area of Hancock, Harrison, Jackson and Pearl River counties, in Mississippi.</p>	<p>As of December 31, 2011:</p> <p># of Fraud Cases Opened: 646</p> <p># of Fraud Cases Closed: 540</p>
Code Enforcement Grants	<p>The purpose of the \$9,305,687 Code Enforcement Grant is to provide funds for local permitting and building inspector officials to ensure that new and rehabilitated structures are in compliance with building codes. MDA has awarded grants to sixteen local units of the government to hire code inspectors to oversee the monumental task of rebuilding and repairing structures devastated by Hurricane Katrina.</p>	<p>As of December 31, 2011:</p> <p># of Grants Awarded: 16</p> <p># of Grants Closed: 15</p> <p>Value of Grants Paid: \$9,235,314</p>
Public Utilities Ratepayer Mitigation and Windpool Mitigation	<p>The Ratepayer and Wind Pool Mitigation Program helps utility and gas companies defray excessive costs associated with damaged infrastructure and providing emergency response services. In addition, this program also helps the Mississippi Windstorm Underwriting Association (MWUA - wind pool) offset insurance premium increases. Without the State's grant program, all increased costs would eventually be passed on to the ratepayer resulting in additional utility and insurance costs to consumers.</p>	<p>As of December 31, 2011:</p> <p>Windpool Residential Grants: \$40,000,000</p> <p>Windpool Commercial Grants: \$40,000,000</p> <p>Windpool Total Paid: \$80,000,000</p> <p>Ratepayer Total Paid: \$360,000,000</p> <p>Ratepayer Program Closed on 10/20/2006</p>

December 31, 2011 Katrina CDBG Disaster Recovery Program Summaries

Public Housing Authority Assistance Grants	The purpose of the \$119,960,892 Public Housing Program grants is to provide funds to the Public Housing Authorities for repairs needed as a result of Hurricane Katrina. These funds will be used to repair public housing and to provide decent, safe and sanitary living accommodations for low and medium income families.	As of Decemver 31, 2011: # of Grants Awarded: 18 # of Properties Completed: 16 (construction/repair) # of Units Completed with Certificates of Occupancy Issued: 1,853 1731 Units Completed with CDBG Funds 122 Units Completed with Non-CDBG Funds # of Units Occupied 1,760
Infrastructure and Hancock Co LTR Ground Zero-Water/Wastewater	The Gulf Coast Regional Infrastructure Program identifies the water, wastewater, and storm water infrastructure needs of the six Gulf Region counties of Hancock, Harrison, George, Jackson, Pearl River and Stone and provides infrastructure for long-term growth and recovery in these counties. HUD has allocated a total of \$653,075,000 to this program to develop and implement infrastructure projects within these six counties.	As of December 31, 2011: # of Total Projects: 67 # of Projects under Construction: 66 # of Projects Complete/Closed : 1 38 Projects are substantially complete.
Economic Development and Hancock Co. LTR/Ground Zero Economic Development	The Economic Development Program is designed to assist local governments affected by Hurricane Katrina provide infrastructure to support economic development. The program provides grants or loans to local governments to assist companies in creating or retaining jobs. There is \$414,833,188.00 allocated to this program.	As of December 31, 2011: # of Projects Received: 55 # of Projects Awarded: 55 # of Projects Under Construction: 16 # of Projects Completed: 32
Community Revitalization, Planning, Go Zone, and Hancock Co. LTR /Ground Zero Community Revitalization	The Community Revitalization Program provides funds to local governments to help rebuild their downtown areas and public buildings that were damaged or destroyed by Hurricane Katrina. There is \$451,066,371 allocated for this program.	As of December 31, 2011: # of Projects Awarded, Net: 195 # of Projects Under Construction: 52 # of Projects Completed: 123
Tourism Grant Program	The South Mississippi Tourism Industry Restoration Grant Program provides funding for an expansive advertising, promotions, and events marketing campaign to bring out-of-state travelers back to the Mississippi Gulf Coast region. The primary objective is to increase the number of visitors to the impacted area to recover and sustain the small businesses that rely on tourism, increase and sustain related jobs, and return the tax revenues to the communities in which these businesses reside.	As of December 31, 2011: # of Grants Awarded: 28 # of Grants Completed: 28 27 were closed out, final to be closed out in 1st Quarter 2012.
Port of Gulfport	The Port of Gulfport was allocated \$621,100,000 to rebuild and restore the damage to its facilities caused by Hurricane Katrina. The allocated funds will assist in providing mitigation against future damage, prevent future recurrence of damage and destruction in Hurricane events, and provide the long term recovery of the operating capacity of the Port.	As of December 31, 2011: Total Disbursements: \$51,033,727 The first construction project, 60-acre West Pier fill project is complete; environmental work complete; the request for release of funds was approved; design work complete.

December 31, 2011 Katrina CDBG Disaster Recovery Program Summaries

<p>Small Rental Assistance Programs</p>	<p>The Small Rental Assistance Program assists small rental property owners and low to moderate income families by providing forgivable, gap financing loans for the repair, construction, or conversion of affordable rental housing in Jackson, Harrison, Hancock, and Pearl River Counties, all counties severely impacted by Hurricane Katrina.</p>	<p>As of December 31, 2011:</p> <p># of Units Close: 3,965</p> <p># of Units Disbursed with Building Permits: 3,964</p> <p># of Units Disbursed with Certificates of Occupancy: 3,318</p>
<p>Low Income Housing Tax Credits</p>	<p>The Low Income Housing Tax Credits Program provides owners of affordable housing projects an additional source of gap financing for projects receiving affordable housing tax credits from Mississippi Home Corporation.</p>	<p>As of December 31, 2011:</p> <p># of Applications Received: 10</p> <p># of Applications Approved: 10</p> <p># of Units Under Construction: 257</p> <p># Units Completed: 361</p>

December 31, 2011 Katrina CDBG Disaster Recovery Program Summaries

Category	Total Appropriations	Expended Actual as of 12/31/2011
Community Revitalization	\$ 8,326,465	\$ 1,370,293
State Administration	\$ 238,226	\$ 4,078
Restricted Funds	\$ 5,438,712	\$ -
	\$ 14,003,403	\$ 1,374,371

Midwest Flood Grant			
Activity	Allocation	Expenditures Through 12/31/2011	
Community Revitalization	\$ 2,219,254	\$	488,550
State Administration	\$ 62,033	\$	4,078
Total Midwest Flood Grant	\$ 2,281,287	\$	492,628

Ike Grant			
Activity	Allocation	Expenditures Through 12/31/2011	
Community Revitalization	\$ 6,107,211	\$	881,743
State Administration	\$ 176,193	\$	-
Restricted Funds	\$ 5,438,712	\$	-
Total Ike Grant	\$ 11,722,116	\$	881,743

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Midwest Flood Grant	In 2008, the State of Mississippi endured several weather related disasters, including severe storms and flooding. As a result of these events, four Mississippi counties – Bolivar, Warren, Washington, and Wilkinson – were declared major disasters by the President of the United States. The Mississippi Development Authority has developed plans and programs to address disaster relief, long term recovery and restoration of infrastructure.	As of December 31, 2011: 4 grants have been awarded for a total of \$1,660,633 through this program.
Ike Grant	In 2008, the State of Mississippi had three disaster declarations issued by the President of the United States. The first declaration was issued for the storm damaged and flooded areas of in the counties of Bolivar, Warren, Washington, and Wilkinson. The second declaration covers Hinds County and relates to severe tornado damage incurred in late May 2008. The third declaration relates to damage incurred by the counties of Adams, Hancock, Harrison, Washington and Wilkinson during Hurricane Gustav. The Mississippi Development Authority has developed plans and programs to address disaster relief, long term recovery and restoration of infrastructure.	As of December 31, 2011: 9 grants have been awarded for a total of \$6,025,285 through this program. The State received an additional \$5,438,712 funding allocated from the Disaster Recovery Enhancement Fund (DREF). The State received applications this quarter related to these funds and award letters were sent to eleven jurisdictions with two pending receipt of additional information.