

September 30, 2007 CDBG Disaster Recovery Expenditure Overview

Category	Total Appropriations	Expenditures Through 9/30/07
Homeowners Assistance	\$3,160,000,000.00	\$1,211,879,339.89
Ratepayer / Windpool Mitigation	\$440,000,000.00	\$420,000,000.00
Public Housing Authority Assistance	\$105,000,000.00	\$968,586.53
Infrastructure	\$641,075,000.00	\$5,767,099.52
Economic Development	\$650,000,000.00	\$38,740.00
Small Rental Program	\$262,500,000.00	\$0
State Administration	\$112,700,000.00	\$5,393,405.20
	\$5,371,275,000.00	\$1,644,047,171.14

Homeowners' Assistance

Activity	Allocation	Expenditures Through 9/30/07
Compensation Grants Phase I	\$1,970,000,000	\$1,016,425,983.52
Compensation Grants Phase II	\$700,000,000.00	\$99,133,257.62
Elevation Grants	\$250,000,000.00	\$0
Program Delivery Costs	\$180,000,000.00	\$84,810,778.26
Program Administration	\$50,000,000.00	\$9,528,758.01
Fraud Prevention	\$5,000,000.00	\$769,944.81
Code Enforcement	\$5,000,000.00	\$1,210,617.67
Total Homeowners' Assistance	\$3,160,000,000.00	\$1,211,879,339.89

Ratepayer / Windpool Mitigation

Activity	Allocation	Expenditures Through 9/30/07
Public Utilities Ratepayer Mitigation	\$360,000,000.00	\$360,000,000.00
Windpool Mitigation	\$80,000,000.00	\$60,000,000.00
Total Ratepayer / Windpool Mitigation	\$440,000,000.00	\$420,000,000.00

Economic Development

Activity	Allocation	Expenditures Through 9/30/07
Tourism	\$5,000,000.00	\$0
Economic Dev Grants	\$335,000,000.00	\$19,490.00
Lower 6 Co.-Urgent Needs	\$150,000,000.00	\$0
49 Disaster Co.-Low/Mod	\$150,000,000.00	\$15,000.00
Planning	\$10,000,000.00	\$4,250.00
Total Economic Development	\$650,000,000.00	\$38,740.00

Please Note: These figures are all subject to HUD approval.

The Mississippi Development Authority - Disaster Recovery Division has not entered into any sole source con-

Infrastructure

Activity	Allocation	Expenditures Through 9/30/07
Planning	\$6,500,000.00	\$2,629,858.86
Program Administration	\$31,575,000.00	\$3,137,240.66
Emergency Grants	\$25,000,000.00	\$0
Implementation	\$578,000,000.00	\$0
Total Infrastructure	\$641,075,000.00	\$5,767,099.52

Public Housing Authority Assistance

Activity	Allocation	Expenditures Through 9/30/07
Public Housing Program	\$100,000,000.00	\$0
Program Administration	\$5,000,000.00	\$968,586.53
Total Public Housing Authority Assistance	\$105,000,000.00	\$968,586.53

Small Rental

Activity	Allocation	Expenditures Through 9/30/07
Rental Compensation Grant	\$258,500,000.00	\$0
Program Administration	\$4,000,000.00	\$0
Total Small Rental	\$262,500,000.00	\$0

State Administration

Activity	Allocation	Expenditures Through 9/30/07
State Administration	\$112,700,000.00	\$5,393,405.20
Total Administration	\$112,700,000.00	\$5,393,405.20

STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
Disaster Recovery Division

Executive Director - **Gray Swoope**
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CDBG Disaster Recovery Program Summaries

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Compensation Grant Phase 1	The purpose of the Compensation Grant Phase I program is to provide a one-time grant payment, up to a maximum of \$150,000, to eligible homeowners who suffered flood damage to their primary residence as of August 29, 2005, from Hurricane Katrina. In exchange for the grant payment, a qualifying homeowner must agree to a covenant on their property that establishes flood insurance and elevation requirements for them or any future owner of the land. After certain deductions, the homeowner has complete discretion of the use of grant funds, as allowable by State and Federal law, as they work through their personal disaster recovery situation.	As of September 30, 2007: Applications Received: 19,807 Grants Verified: 15,664 Grants Approved: 15,651 Value of Grants Paid: \$1,016,425,983 # of Grants Paid 13,978 # of Low Mod Apps 5637 Percentage of Low/ Mod 40%
Compensation Grant Phase 2	The Compensation Grant Phase II program is designed to expand the Hurricane Katrina Homeowner's Grant Program to provide assistance to homeowners were not eligible for the Compensation Grant Phase I program. A maximum of \$100,000 in assistance will be available for homeowners who wish to repair, rebuild, or relocate. MDA is redirecting \$700 million of the \$3 billion initially allocated for the Phase II Program.	As of September 30, 2007: Applications Received: 7,704 Grants Verified: 2,955 Grants Approved: 2,925 Value of Grants Paid: \$99,133,257 # of Grants Paid 1496 # of Low Mod Apps 1200 Percentage of Low/Mod 80%
Elevation Grants	In addition to Phase I and II Grants, eligible homeowners may also receive a separate grant of \$30,000 to defray the costs of elevating their homes. This grant would be made available to homeowners who meet the eligibility and program requirements of Compensation Grants Phases I and II.	As of September 30, 2007: Phase I Elevation Applications: 836 Phase II Elevation Applications: 1211
Economic Development	The Economic Development Program is designed to assist local governments affected by Hurricane Katrina provide infrastructure to support economic development. The program provides grants or loans to local governments to assist companies in creating or retaining jobs. There is \$340,000,000 allocated to this program.	As of September 30, 2007: <ul style="list-style-type: none"> • 5 Economic Development projects have been awarded in the amount of \$17,297,625 • 16 Economic Development project applications are in various stages of approval
Community Revitalization	The Community Revitalization Program provides funds to local governments to help rebuild their downtown areas and public buildings that were damaged or destroyed by Hurricane Katrina. There is \$300,000,000 allocated for this program. \$10,000,000 has also been allocated to local governments located in Pearl River, Stone, George, Hancock, Harrison and Jackson Counties to assist them in preparing community plans.	As of September 30, 2007: <ul style="list-style-type: none"> • 5 Pre-Development projects have been funded in the amount of \$1,064,929 • 1 Construction Grant has been funded in the amount of \$102,700
Public Housing Authority Assistance Grants	The purpose of these grants is to provide funds to the Public Housing Authorities for repairs needed as a result of Hurricane Katrina. These funds will be used to repair public housing and to provide decent, safe and sanitary living accommodations for low and medium income families.	As of September 30, 2007: # of Public Housing Agreement Signed 5 # of Completed Environmental Assessments 6 No Public Housing Grant funds have been disbursed as of 09/30/2007
Small Rental Assistance Program	The Small Rental Assistance Program provides loans, in an aggregate amount up to \$250 million, to owners of renter-occupied housing properties located in Hancock, Harrison, Jackson and Pearl River Counties on the Mississippi Gulf Coast that were affected by Hurricane Katrina.	As of September 30, 2007: <ul style="list-style-type: none"> • Round I Application Period Initiated on 9/1/2007 • Application Period Deadline is 10/27/07

CDBG Disaster Recovery Program Summaries

PROGRAM	PROGRAM DESCRIPTION	PROGRAM UPDATE
Fraud Prevention Grant	The purpose of the \$5,000,000 Fraud Prevention Grant is to enable the State Department of Audit to investigate into reported instances of fraud identified in the application and verification process of the Homeowner Grant Assistance Program and any suspected fraud related to general and residential rebuilding efforts within the Katrina disaster area of Hancock, Harrison, Jackson and Pearl River counties, in Mississippi.	As of September 30, 2007: # of Contractor Fraud Cases Opened: 58 # of Contractor Fraud Cases Closed: 8 # of Applicant Fraud Cases Opened: 80 # of Applicant Fraud Cases Closed: 56
Code Enforcement Grants	The purpose of the \$5,000,000 Code Enforcement Grant is to provide funds for local permitting and building inspector officials to ensure that new and rehabilitated structures are in compliance with building codes. MDA has awarded grants to sixteen local units of the government to hire code inspectors to oversee the monumental task of rebuilding and repairing structures devastated by Hurricane Katrina.	As of September 30, 2007: # Grants Signed: 16 # of Inspectors Approved: 86 # of Inspectors Funded: 55 # of Inspections Reported: 9263 Total Disbursements: \$1,210,617
Ratepayer / Windpool Mitigation Grants	The Ratepayer and Wind Pool Mitigation Program helps utility and gas companies defray excessive costs associated with damaged infrastructure and providing emergency response services. In addition, this program also helps the Mississippi Windstorm Underwriting Association (MWUA - wind pool) offset insurance premium increases. Without the State's grant program, all increased costs would eventually be passed on to the ratepayer resulting in additional utility and insurance costs to consumers.	As of September 30, 2007: Windpool Residential Grants: \$30,000,000 Windpool Commercial Grants: \$30,000,000 Windpool Total Paid: \$60,000,000 Ratepayer Total Paid: \$360,000,000 Ratepayer Program Closed on 10/20/2006

***As of 09/30/07, 6,770 homeowners volunteered income information that qualified them as low-moderate income households.**